

EU Best Practices

PAGE Ministerial Conference 2019 - High-level Media debate - What makes your country wealthy?

Until recently, a country's 'wealth' has been understood in narrow terms (e.g. GDP). Now, Ministries of Finance, national statistics offices, policy units, and corporations are starting to account for wealth in different terms. For the first time, natural and social capital are being quantified alongside productivity. The approach could revolutionise what it means for a country or business to be profitable. It has the potential to overhaul historic divisions between rich and poor countries, or profitable and unprofitable companies, as credit rating agencies and investors shift behaviour.

The debate will spearhead the 2019 PAGE Ministerial Conference, "Advancing Inclusive and Sustainable Economies", where ministers from around the world will gather to discuss the transition to a green economy.

Watch the debate live online at: https://www.cnbcafrica.com/watch/

Further details are available at: ggkp.org/what-makes-your-country-wealthy